

Date: June 16, 2022

To,

The General Manager,  
Corporate Relationship Department,  
Bombay Stock Exchange Ltd.  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Manager - Listing Compliance  
National Stock Exchange of India  
Limited  
'Exchange Plaza'. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

**Company Symbol: INDOSOLAR Script Code: 533257 ISIN: INE866K01015**

**Sub:- Outcome of the Board Meeting**

Dear Sir,

This is to inform you that the meeting of Board of Directors of the Company was held on June 16, 2022 at Board Room, 602, Western Edge 1, Western Express Highway, Borivali East, Mumbai- 400066 and in that meeting of the Board of Directors, amongst other matters, the following matters were noted and approved.

1. Took note of order of Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench, New Delhi dated April 21, 2022 approving resolution plan submitted by successful resolution applicant i.e. Waaree Energies Limited.
2. Took note of acquisition of the Company to be made by Waaree Energies Limited, pursuant to NCLT order dated April 21, 2022 approving resolution plan.
3. Took note of appointment of re-constituted board and resignation of suspended directors in pursuance of clause 1.4 and 1.5 of Chapter XI of the resolution plan.
4. Appointment of Mr. Hitesh Pranjivan Mehta (DIN No – 00207506) as an additional Director of the Company under executive category.
5. Took note of reduction of share capital of the Company as per approved resolution plan.

**INDOSOLAR LIMITED**

Registered Office :- C-12, Friends Colony (East),  
New Delhi – 110065, India

TEL - +91 -120 – 4762500 / FAX +91-120-4762525

Factory – 3C / 1eco Tech -11 , Udyog Vihar, Greater Noida –  
201306, Uttar Pradesh, India

CIN: L18101DL2005PLC134879

6. Considered and approved June 28, 2022 as the Record Date for the purpose of ascertaining the entitlement of existing shareholders to receive the reduced shares as per the Resolution Plan.
7. Took note of structure payments to be made towards CIRP costs, employees and workmen payments, government and statutory payments and other operational creditors and full and final settlement of all the claims which have not been admitted, by the resolution applicant i.e. Waaree Energies Limited.

The Meeting of the Board of Directors commenced at 2:00 PM and concluded at 4:00 PM.

Kindly acknowledge and suitably disseminate to all concerned.

**Thanking You,  
Yours Faithfully,**

**For Indosolar Limited**



**Viren Chimanlal Doshi**  
**Director**  
**DIN: 00207121**

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