



October 24, 2017

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai – 400 051

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Sub: Approval of Proposal for One Time Settlement "OTS" with UBI

Dear Sir / Madam

Pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform that Union Bank of India has approved our proposal for One Time Settlement "OTS". The proposal has two components i.e. Serviceable Debt and Non-Serviceable Debt. Serviceable Debt shall be paid within 6 years and last installment will be due on or before 31st March, 2024. Non-Serviceable Debt shall be converted into optionally convertible cumulative redeemable preference shares "OCCRPS" and shall be redeemed within 4 years starting from the date 01st April, 2024.

Kindly take the same in your record.

Thanking You,
Yours Faithfully,

For Indosolar Limited


Manish Gupta
Company Secretary



INDOSOLAR LIMITED

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