

Date: May 13, 2025

To,

National Stock Exchange of India Limited

Exchange Plaza', C-1, Block G,

Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Company Symbol: INDOSOLAR

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai – 400 001

Script Code: 533257

Sub: Change in Directorate pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. ("SEBI Listing Regulations").

Dear Sir/Ma'am,

With reference to the captioned subject, we hereby intimate that Members of the Company in the 15th Annual General Meeting ("AGM" "Meeting") held on Friday, May 09, 2025, which commenced at 11:00 A.M. and concluded at 12:02 P.M. have inter alia approved following:-

1. Appointment of Mr. Hitesh Chimanlal Doshi (DIN: 00293668), as a Managing Director, of the Company with effect from November 14, 2022, for term of 5 years not liable to retire by rotation.
2. Appointment of Mr. Viren Chimanlal Doshi (DIN: 00207121), as a Non-Executive Director, of the Company with effect from May 18, 2022 not liable to retire by rotation.
3. Appointment of Mr. Hitesh Pranjivan Mehta (DIN: 00207506), as a Non-Executive Director, of the Company with effect from June 16, 2022, liable to retire by rotation.
4. Appointment of Mr. Jayesh Dhirajlal Shah (DIN: 00182196), as a Non-Executive Independent Director, of the Company with effect from August 29, 2022, for term of 5 years not liable to retire by rotation.
5. Appointment of Ms. Anita Jaiswal (DIN: 08485642), as a Non-Executive Independent Director, of the Company with effect from August 29, 2022, for term of 5 years not liable to retire by rotation.
6. Appointment of Mr. Nilesh Bhogilal Gandhi (DIN: 03570656), as a Non-Executive Independent Director, of the Company with effect from September 28, 2024, for term of 5 years not liable to retire by rotation.

Further, in compliance with BSE Limited Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and as per the confirmation(s) received from Mr. Hitesh Chimanlal Doshi, Mr. Viren Chimanlal Doshi, Mr. Hitesh Pranjivan Mehta, Mr. Jayesh Dhirajlal Shah, Ms. Anita Jaiswal, Mr. Nilesh Bhogilal Gandhi is to confirm that the above appointees are not debarred from holding the office of director by virtue of any SEBI order or any other such authority. The details of the appointee director(s) as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are enclosed herewith as Annexure I.

We request you to please take the afore-mentioned information in record and oblige.

For Indosolar Limited

AKALPITA
HARNISH
PATEL

Digitally signed by AKALPITA
HARNISH PATEL
Date: 2025.05.13 19:46:46 +05'30'

Akalpita Harnish Patel

Company Secretary and Compliance Officer

Membership No-ACS40528

Email Id: akalpitapatel@waaree.com

Indosolar Limited

Registered Office:

Unit No. 301, 3rd floor of the commercial complex namely "Building 02, Southern Park", Saket, New Delhi-110017.

Tel : +91-120-4762500

Factory:

3C/Ieco Tech -11, Udyog Vihar, Greater Noida – 201306, Uttar Pradesh, India | IN: L18101DL2005PLC134879

Annexure I

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023

Sr.No	Particulars	Mr. Hitesh Chimanlal Doshi
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. Hitesh Chimanlal Doshi (DIN: 00293668) as Director and designate as Managing Director of the Company, subject to the approval of the shareholders.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	Mr. Hitesh Chimanlal Doshi has been appointed as Managing Director for period of 5 Years with effect from November 14, 2022.
	Brief profile (in case of appointment);	Hitesh Chimanlal Doshi is the Chairman of our Board and Managing Director of our Company. He holds a bachelor's degree in commerce from the University of Mumbai. He also holds a doctorate in professional entrepreneurship in business project management from the European Continental University. He has been associated with our Company since October 1999 and is currently responsible for, <i>inter alia</i> , overseeing our Company's financial performance, investments and other business ventures, providing strategic advice to the Board, developing and executing our Company's business strategies and establishing policies and legal guidelines. He has over 22 years of experience in the engineering industry. Further, he has been awarded the "Global Solar Leaders Award", 2024 for his outstanding contribution to solar industrial progress worldwide at the SNEC 2024 Exhibition in Shanghai, China, "India's most powerful solar leaders – 2023" by Solar Quarter Power 100 India, "Dr R P Parnerkar Poornawad Award for Excellence in Engineering and Technology- 2021 for excellent contribution in solar engineering" by the Poornawad Institute of Life Engineering and "Visionary CleanTech Disruptor (Tony Seba Distinction)" by World CleanTech Awards, 2021.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Hitesh Chimanlal Doshi is brother of director Viren Chimanlal Doshi.
5.	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018	Mr. Hitesh Chimanlal Doshi is not debarred from holding the office of Director by any SEBI order or any other such authority.

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Sr.No	Particulars	Mr. Viren Chimanlal Doshi
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. Viren Chimanlal Doshi (DIN: 00207121) as Non-Executive director of the Company by shareholders.
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment;	Mr. Viren Chimanlal Doshi has been appointed as Non-Executive Director with effect from May 18, 2022.
3.	Brief profile (in case of appointment);	Mr. Viren Doshi has vast experience in solar power project management, procurement and construction of solar projects.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Viren Chimanlal Doshi is brother of Mr. Hitesh Chimanlal Doshi.
5.	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018	Mr. Viren Chimanla is not debarred from holding the office of Director by any SEBI order or any other such authority.

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Sr.No	Particulars	Mr. Hitesh Pranjivan Mehta
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. Hitesh Pranjivan Mehta (DIN: 00207506) as non-executive director of the Company by shareholders.
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment;	Mr. Hitesh Pranjivan Mehta has been appointed as Non-Executive Director for a period of 5 years with effect from June 16, 2022.
3.	Brief profile (in case of appointment);	Mr. Hitesh Pranjivan Mehta is having vide experience in Finance, short term and long-term strategy planning and setting strategic goals. His experience belongs to field of engineering, solar and oil industries.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Hitesh Pranjivan Mehta is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.
5.	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018	Mr. Hitesh Pranjivan Mehta is not debarred from holding the office of Director by any SEBI order or any other such authority.

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Sr.No	Particulars	Mr. Jayesh Dhirajlal Shah
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. Jayesh Dhirajlal Shah (DIN: 00182196) as an independent director of the Company by shareholders.
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Mr. Jayesh Dhirajlal Shah has been appointed as Independent Director (Non-Executive) for a term of five (5) consecutive years commencing from August 29, 2022, to August 28, 2027.
3.	Brief profile (in case of appointment);	He has over 35 years of experience in the field of taxation, audit, project finance and compliance services.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Jayesh Dhirajlal Shah is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.
5.	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018	Mr. Jayesh Dhirajlal Shah is not debarred from holding the office of Director by any SEBI order or any other such authority.

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Sr.No	Particulars	Ms. Anita Jaiswal
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Ms. Anita Jaiswal (DIN: 08485642) as an independent director by shareholders.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	Ms. Anita Jaiswal has been appointed as Independent Director (Non-Executive) for a term of five (5) consecutive years commencing from August 29, 2022, to August 28, 2027.
3.	Brief profile (in case of appointment);	Ms. Anita Jaiswal is Practicing Company Secretary and Lawyer and has 10 years of experience in secretarial matters.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Ms. Anita Jaiswal is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.
5.	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018	Ms. Anita Jaiswal is not debarred from holding the office of Director by any SEBI order or any other such authority.

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Sr.No	Particulars	Mr. Nilesh Bhogilal Gandhi
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Nilesh Bhogilal Gandhi (DIN: 03570656) as an independent director of the Company by shareholders.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	Mr. Nilesh Bhogilal Gandhi has been appointed as Independent Director (Non-Executive) for a term of five (5) consecutive years commencing from September 28, 2024, to September 27, 2029.
3.	Brief profile (in case of appointment);	Mr. Nilesh Gandhi has 30 years of experience in Taxation, Accounting, Finance and Investments across various industries.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Nilesh Bhogilal Gandhi is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.
5.	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018	Mr. Nilesh Bhogilal Gandhi is not debarred from holding the office of Director by any SEBI order or any other such authority.

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