

May 09, 2025

To,

National Stock Exchange of India Limited
Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Company Symbol: INDOSOLAR

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Script Code: 533257

Subject	Proceedings of 15th Annual General Meeting (AGM) post Corporate Insolvency Resolution Process ("CIRP")
Reference	Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Ma'am/Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of Proceedings of 15th Annual General Meeting ("AGM") post Corporate Insolvency Resolution Process ("CIRP") held on Friday, May 09, 2025, at 11.00 a.m. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') and was concluded at 12:02 p.m. The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

We request you to kindly note the content of this letter and take the above on your record.

Thanking You,

Yours Faithfully,
For Indosolar Limited

AKALPITA
HARNISH
PATEL

Digitally signed by
AKALPITA HARNISH
PATEL
Date: 2025.05.09
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Akalpita Patel
Company Secretary and Compliance Officer

Indosolar Limited

Registered Office:

Unit No. 301, 3rd floor, Building 02, Southern Park", Saket, New Delhi-110017. Tel : +91-120-4762500

Factory:

3C/1eco Tech -II, Udyog Vihar, Greater Noida – 201306, Uttar Pradesh, India | CIN: L18101DL2005PLC134879

PROCEEDINGS OF 15TH ANNUAL GENERAL MEETING POST CORPORATE INSOLVENCY RESOLUTION PROCESS (“CIRP”) HELD ON FRIDAY, MAY 09, 2025, AT 11.00 A.M. THROUGH VIDEO CONFERENCING (‘VC’)/OTHER AUDIO VISUAL MEANS (‘OAVM’)

The 15th AGM of the Members of Indosolar (‘the Company’) was held on Friday, May 09, 2025 (IST) through Video Conferencing (‘VC’)/Other Audio Visual Means (‘OAVM’), which commenced at 11:00 a.m. and concluded at 12:02 p.m. The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs (‘MCA’) and the Securities and Exchange Board of India (‘SEBI’).

The following Board Members were present at the 15th AGM:

Sr. No.	The AGM was attended by the following Directors, Key Managerial Personnel through VC:		Location
01.	Mr. Hitesh Chimanlal Doshi	Chairman and Managing Director	Ooty, Tamil Nadu
02.	Mr. Viren Chimanlal Doshi	Director	Mumbai, Maharashtra
		Member - (Stakeholder Relationship Committee)	
03.	Mr. Hitesh Pranjivan Mehta	Director	New Zealand
		Chairperson - (Stakeholder Relationship Committee)	
		Member - (Audit Committee)	
		Member - (Nomination and Remuneration Committee)	
04.	Ms. Anita Jaiswal	Independent Director	Mumbai, Maharashtra
		Member - (Audit Committee)	
		Member - (Nomination and Remuneration Committee)	
05.	Mr. Jayesh Dhirajlal Shah	Independent Director	Mumbai, Maharashtra
		Chairperson - (Audit Committee)	
		Chairperson - (Nomination and Remuneration Committee)	
		Member - (Stakeholder Relationship Committee)	
06.	Mr. Nilesh Bhogilal Gandhi	Independent Director	Bandipur, Karnataka
07.	Mr. Mahesh Ramdas Chhabria	Independent Director	Chennai
08.	Ms. Sonal Shrivastava	Chief Financial Officer (KMP)	Mumbai Maharashtra
09.	Ms. Akalpita Harnish Patel	Company Secretary and Compliance Officer (KMP)	Mumbai Maharashtra

Sr. No.	OTHER REPRESENTATIVES/ INVITEES	LOCATION
01.	Mr. Manoj Patil (Goup Legal Head)	Mumbai, Maharashtra
02.	Mr. Nitesh Musahib, Partner and Representative of M/s S.G.C.O Co. LLP, Chartered Accountants, Statutory Auditor	Mumbai, Maharashtra
03.	Mr. Hardik Dave, proprietor of H. Dave & Co. Chartered Accountants, Internal Auditor	Mumbai, Maharashtra
04.	Ms. Zarana Sodagar, proprietor of M/S Zarana Sodagar & Co., Secretarial Auditor Financial Year 2022 – 2023 and 2023-24	Mumbai, Maharashtra

Total 48 (forty eight) members were present in the meeting through VC/OAVM.

Ms. Akalpita Patel, Company Secretary & Compliance Officer, welcomed the Members, Directors and Invitees to the meeting. They were present at the Meeting through VC from their respective locations. The Company Secretary thereafter informed the Members that, representatives of S.G.C.O. & CO. Chartered Accountants LLP, Statutory Auditors, Hardik Dave & Co. Internal Auditors and M/s. Zarana Sodagar & CO., Secretarial Auditors and Scrutinizer for the remote e-voting and the e-voting during the AGM, were also present at the Meeting through VC.

Mr. Hitesh Doshi, Chairman of the Board, chaired the Meeting. The Chairman welcomed the Shareholders to the Meeting and on requisite quorum being present, called the Meeting to order.

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Ms. Akalpita Patel, Company Secretary & Compliance Officer briefed the shareholders on details relating to their participation at the Meeting through audio-visual means. The Company Secretary further informed the Members that the proceedings of the meeting were also being webcast and could be viewed live by Members by logging on to the website of the MUFG Intime India Private Limited (MUFG). The Company had taken the requisite steps to enable Members to participate and vote on the items being considered at the AGM.

Mr. Hitesh Doshi Chairman requested Mr. Manoj Patil (Group – Legal Head) to brief members on CIRP and its fallout leading to this 15th Annual General Meeting. Accordingly, Mr. Patil briefed members about CIRP and the matters about relisting.

Further it was informed that, the Registers and documents as required under the Companies Act, 2013, were available for inspection in electronic mode..

Thereafter with the consent of the Members present, the notice convening the AGM and the Auditor's Report for the financial year ended March 31, 2022, March 31, 2023 and March 31, 2024 were taken as read. It was further informed that there were no qualifications, observations or adverse remarks in the reports of the Statutory Auditor and also observations referred by and Secretarial Auditor in the Secretarial Audit Report were responded in the Board's Report.

Thereafter, Ms. Sonal Shrivastava, Chief Financial Officer of the Company briefed to Members on the financial performance of the Company for the Financial Year 2021-22, Financial Year 2022-23 and Financial Year 2023-24.

After this chairman briefed the scope and implications of the agenda item and took up the resolutions as set forth in the notice of the meeting for consideration:

Sr. No	Description	Type of Resolution
Item No. 01	TO APPOINT MR. HITESH CHIMANLAL DOSHI (DIN:00293668) AS MANAGING DIRECTOR	Ordinary
Item No. 02	TO APPOINT MR. VIREN CHIMANLAL DOSHI (DIN:00207121) AS DIRECTOR (NON-EXECUTIVE)	Ordinary
Item No. 03	TO APPOINT MR. HITESH PRANJIVAN MEHTA (DIN: 00207506) AS DIRECTOR (NON-EXECUTIVE)	Ordinary
Item No. 04	TO APPOINT MR. JAYESH DHIRAJLAL SHAH (DIN: 00182196) AS INDEPENDENT DIRECTOR	Special
Item No. 05	TO APPOINT MS. ANITA JAISWAL (DIN: 08485642) AS AN INDEPENDENT DIRECTOR:	Special
Item No. 06	TO APPOINT MR. NILESH BHOGILAL GANDHI (DIN: 03570656) AS AN INDEPENDENT DIRECTOR	Special
Item No. 07	TO APPOINT S. G. C. O. & CO, LLP, CHARTERED ACCOUNTANTS AS STATUTORY AUDITOR TO FILL IN CASUAL VACANCY AND APPOINT THEM AS STATUTORY AUDITOR FOR A PERIOD OF 5 YEARS	Special
Item No. 08	TO CONSIDER, AND ADOPT THE AUDITED FINANCIAL STATEMENT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022, AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON	Ordinary
Item No. 09	TO CONSIDER, AND ADOPT THE AUDITED FINANCIAL STATEMENT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023, AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON	Ordinary
Item No. 10	TO CONSIDER, AND ADOPT THE AUDITED FINANCIAL STATEMENT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024, AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON	Ordinary
Item No. 11	TO RATIFY RELATED PARTY TRANSACTIONS ENTERED DURING THE FINANCIAL YEAR 2022-2023	Ordinary
Item No. 12	TO RATIFY RELATED PARTY TRANSACTIONS ENTERED DURING THE FINANCIAL YEAR 2023-2024	Ordinary
Item No. 13	TO RATIFY RELATED PARTY TRANSACTIONS ENTERED DURING THE FINANCIAL YEAR 2024-2025	Ordinary

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Item No. 14	TO APPROVE THE OVERALL BORROWING LIMITS U/S 180(1)(C) OF THE COMPANIES ACT, 2013	Ordinary
Item No. 15	TO SEEK APPROVAL UNDER SECTION 180(1)(A) OF THE COMPANIES ACT, 2013 INTER ALIA FOR CREATION OF MORTGAGE OR CHARGE ON THE ASSETS, PROPERTIES OR UNDERTAKING(S) OF THE COMPANY	Ordinary
Item No. 16	TO APPROVE CONVERSION OF LOAN INTO EQUITY OR OTHER CAPITAL OF THE COMPANY IN CASE OF EVENT OF DEFAULT	Ordinary

Members who attended the Meeting were given an opportunity to ask questions and seek clarification(s). The Group Legal Head appropriately responded to the questions raised by them.

Post the question-and-answer session, the Chairman authorized Ms. Akalpita Patel, Company Secretary & Compliance Officer to carry out the e-voting process. She informed that the venue-e-voting will continue for 15 minutes after the meeting and that 15 minutes will be included in the conclusion time.

She further informed the Members that Ms. Zarna Sodagar, proprietor M/s. Zarana Sodagar & CO. has been appointed as scrutiniser to scrutinise the remote e-voting and e-voting during AGM in a transparent manner and issue the report. The consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at www.indosolar.co.in and MUFG at <https://instavote.linkintime.co.in> within 2 working days from the conclusion of the Meeting.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting. After that the Meeting concluded at 12:02 p.m. (including 15 minutes for venue e-voting).

Thank you!

For, **Indosolar Limited**

AKALPITA
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