

August 29, 2025

To,

National Stock Exchange of India Limited
Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Company Symbol: [WAAREEINDO](#)

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Script Code: [533257](#)

ISIN: [INE866K01023](#)

Subject	Proceedings of 16th Annual General Meeting("AGM") of Indosolar Limited ("the Company") held on Friday, August 29, 2025.
Reference	Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2025

Dear Ma'am/Sir,

In terms of the General Circulars issued by the Ministry of Corporate Affairs ('MCA') on the subject matters and in compliance with the provisions of the Companies Act, 2013 ('Act') and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 16th AGM of the Company was held on August 29, 2025, at IST 11.00 a.m. through video Conferencing ('VC')/Other Audio Visual Means ('OAVM') to transact the business as stated in the notice dated August 06, 2025, convening the AGM.

In this regard, please find enclosed herewith the Proceeding of the AGM as required under Regulation 30 of Listing Regulations.

The Proceeding of the AGM shall be made available on the Company's website at www.indosolar.co.in

The AGM commenced at IST 11.00 and concluded at IST 11:45.

Please take the same on record.

Thanking You

Yours Faithfully,
For Indosolar Limited

Akalpita Patel
Company Secretary and Compliance Officer
A40528

Indosolar Limited

Registered Office:

Unit No. 301, 3rd floor, Building 02, Southern Park", Saket, New Delhi-110017. Tel : +91-120-4762500

Factory:

3C/1eco Tech -11, Udyog Vihar, Greater Noida – 201306, Uttar Pradesh, India | CIN: L18101DL2005PLC134879

PROCEEDINGS OF 16TH ANNUAL GENERAL MEETING HELD ON FRIDAY, AUGUST 29, 2025, THROUGH TWO-WAY VIDEO CONFERENCING ('VC')/OTHER AUDIO VISUAL MEANS ('OAVM'). THE MEETING WAS CONDUCTED IN ACCORDANCE WITH THE CIRCULARS ISSUED BY THE MINISTRY OF CORPORATE AFFAIRS ('MCA') AND THE SECURITIES AND EXCHANGE BOARD OF INDIA ('SEBI') AT DEEMED VENUE SITUATED AT UNIT NO. 301, 3RD FLOOR, BUILDING 02, SOUTHERN PARK", SAKET, NEW DELHI-110017 COMMENCED AT IST 11:00 CONCLUDED AT IST 11:45

The 16th AGM of the Members of Indosolar ('the Company') was held on Friday, August 29, 2025 at IST 11.00 and included at IST 11:45 through two-way Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'). The meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

The following Board Members were present at the 16th AGM post CIRP

Sr. No.	The AGM was attended by the following Directors, Key Managerial Personnel through VC:		Location
01.	Mr. Hitesh Chimanlal Doshi	Chairman and Managing Director	Ahmedabad, Gujarat
02.	Mr. Viren Chimanlal Doshi	Director	Mumbai, Maharashtra
		Member - (Stakeholder Relationship Committee)	
03.	Mr. Hitesh Pranjivan Mehta	Director	Mumbai, Maharashtra
		Chairperson - (Stakeholder Relationship Committee)	
		Member - (Audit Committee)	
		Member - (Nomination and Remuneration Committee)	
04.	Mr. Amit Ashok Paithankar	Director and Chief Executive Officer (KMP)	Mumbai, Maharashtra
05.	Ms. Anita Jaiswal	Independent Director	Mumbai, Maharashtra
		Member - (Audit Committee)	
		Member - (Nomination and Remuneration Committee)	
06.	Mr. Jayesh Dhirajlal Shah	Independent Director	Mumbai, Maharashtra
		Chairperson - (Audit Committee)	
		Chairperson - (Nomination and Remuneration Committee)	
		Member - (Stakeholder Relationship Committee)	
07.	Mr. Mahesh Ramdas Chhabria	Independent Director	Mumbai, Maharashtra
08.	Mr. Shiv Kumar Agarwal	Independent Director	Jaipur, Rajasthan
09.	Ms. Sonal Shrivastava	Chief Financial Officer (KMP)	Mumbai, Maharashtra
10.	Ms. Akalpita Harnish Patel	Company Secretary and Compliance Officer (KMP)	Mumbai, Maharashtra

Following invitees were present to the meeting.

Sr. No.	OTHER REPRESENTATIVES/ INVITEES	LOCATION
01.	Mr. Manoj Patil (Group Legal Head)	Kolhapur, Maharashtra
02.	Mr. Nitesh Musahib, Partner and Representative of M/s S.G.C.O Co. LLP, Chartered Accountants, Statutory Auditor	Mumbai, Maharashtra
03.	Mr. Aditya Shrinivasan, Partner of Mahajan & Aibara Chartered Accountant LLP, Internal Auditor	Mumbai, Maharashtra
04.	Ms. Priti Jajodia, proprietor of M/s Jajodia and Associates, Secretarial Auditor for the Financial Year 2024 – 2025	Mumbai, Maharashtra

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05.	Mr. Ritesh Talati proprietor of N. Ritesh & Associates, Cost Auditor for the financial year 2025-2026	Mumbai, Maharashtra
06.	Mr. Puneet Motwani, proprietor for M/s Puneet Motwani & Associates Scrutinizer for the 16 th AGM	Mumbai, Maharashtra

Ms. Akalpita Patel, Company Secretary & Compliance Officer, welcomed the members introduced the board members, invitees attending the meeting. All of them were present at the meeting through VC from their respective locations. The Company Secretary thereafter informed the members that representatives of S.G.C.O. & CO. Chartered Accountants LLP, Statutory Auditors, Mahajan & Aibara Chartered Accountant LLP, Internal Auditors and M/s Jajodia and Associates, Secretarial Auditor for the Financial Year 2024 – 2025, N. Ritesh & Associates, Cost Auditor for the financial year 2025-2026 and Scrutinizer for the remote e-voting and the e-voting during the AGM, were also present at the Meeting through VC.

Mr. Hitesh Doshi, Chairman of the Board, chaired the Meeting. The Chairman welcomed the Shareholders to the Meeting and on requisite quorum being present, called the Meeting to order.

Ms. Akalpita Patel, Company Secretary & Compliance Officer, briefed the shareholders on details relating to their participation at the Meeting through audio-visual means. The Company Secretary further informed the Members that the proceedings of the meeting were also being webcast and could be viewed live by Members by logging on to the website of the MUFG Intime India Private Limited (MUFG). The Company had taken the requisite steps to enable Members to participate and vote on the items being considered at the AGM.

Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, Members were informed that the requirement of appointing proxies was not applicable. Further, the Registers as required under the Companies Act, 2013 were available for inspection in electronic mode, should any Member request for the same.

Mr. Doshi briefed members on the state of affairs of the Company in his speech.

The Company Secretary further informed the members that, the proceedings of the meeting were also being webcast and could be viewed live by members by logging on to the website of the MUFG Intime India Private Limited (MUFG). The Company had taken the requisite steps to enable members to participate and vote on the items being considered at the AGM. Further it was informed that, the Registers and documents as required under the Companies Act, 2013, were available for inspection in electronic mode.

Thereafter, Ms. Sonal Shrivastava, Chief Financial Officer of the Company briefed to Members on the financial performance of the Company for the Financial Year 2024-2025.

After this Company Secretary briefed the scope and implications of the agenda item and took up the resolutions as set forth in the notice of the meeting for consideration.

Item No. 01	TO CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON
Item No. 02	TO APPOINT MR. VIREN CHIMANLAL DOSHI (DIN: 00207121), WHO RETIRES BY ROTATION AS A DIRECTOR
Item No. 03	TO APPOINT MR. SHIV KUMAR AGARWAL (DIN 05176334) AS AN INDEPENDENT DIRECTOR OF THE COMPANY
Item No. 04	TO APPROVE REMUNERATION OF COST AUDITOR OF THE COMPANY FOR THE FINANCIAL YEAR 2025 – 2026
Item No. 05	TO APPOINT M/S JAJODIA & ASSOCIATES, PRACTICING COMPANY SECRETARIES AS SECRETARIAL AUDITOR FOR A TERM OF 5 (FIVE) CONSEQUITIVE FINANCIAL YEARS COMMENCING FROM THE FINANCIAL YEAR 2025-26 UPTO THE FINANCIAL YEAR 2029-30
Item No. 06	TO APPROVE MATERIAL RELATED PARTY TRANSACTIONS

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With the consent of the members present, the notice convening the AGM and the auditor's report for the Financial Year 2024-2025 were taken as read. There were no qualifications, observations or adverse remarks in the reports of the Statutory Auditor. Observations referred by and Secretarial Auditor in the Secretarial Audit Report were responded in the Board's Report.

In terms of the notice dated August 06, 2025 convening the 16th AGM of the Company the following business were transacted at the Meeting through remote e-voting.

Members who attended the Meeting were given an opportunity to ask questions and seek clarification(s). Ms. Ms. Sonal Shrivastava, Chief financial officer of the Company and Mr. Amit Paithankar, Chief Executive officer of the Company appropriately responded to the questions raised by members.

Post the question-and-answer session, the Chairman authorized Ms. Akalpita Patel, Company Secretary & Compliance Officer to carry out the e-voting process and conclude the Meeting. The Company Secretary further informed the Members that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at www.indosolar.co.in and MUFG at <https://instavote.linkintime.co.in> within 2 working day from the conclusion of the Meeting.

Post the question-and-answer session, the Chairman authorized Ms. Akalpita Patel, Company Secretary & Compliance Officer to carry out the e-voting process. She informed that the venue-e-voting will continue for 15 minutes after the meeting and that 15 minutes will be included in the conclusion time.

She further informed the Members that Mr. Puneet Motwani, proprietor M/s. Puneet Motwani & Associates has been appointed as scrutinizer to scrutinize the remote e-voting during AGM in a transparent manner and issue the report. The consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at www.indosolar.co.in and MUFG at <https://instavote.linkintime.co.in> within 2 working days from the conclusion of the Meeting.

Ms. Patel gave vote of thanks to the chair and expressed the gratitude to all members for their participation and cooperation.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors and invitees for joining the meeting and declared that meeting is concluded.

This is for your information and records.

Thank you!

For, **Indosolar Limited**

Akalpita Harnish Patel
Company Secretary and Compliance Officer
A40528

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