

July 16, 2025

To,

National Stock Exchange of India Limited
Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Company Symbol: WAAREEINDO

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Script Code: 533257
INE866K01023

Subject Declaration of voting results of Postal Ballot and Scrutinizer Report under Regulation 44(3) and 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Ma'am/Sir,

This is reference to our letter dated June 11, 2025, thereby submitting the notice of postal ballot for seeking approval of the members for the resolution(s) as set out in the said notice. The remote e-voting process was concluded on Tuesday, July 15, 2025, at 05.00 P.M., post which the scrutinizer has submitted his report on results of the postal ballot on Wednesday, July 16, 2025, in respect of the following business:-

Resolution	Type of Resolution
Appointment of Mr. Amit Ashok Paithankar (DIN: 02435057) as a Non-Executive Director of the Company	Ordinary Resolution
Appointment of Mr. Mahesh Ramchand Chhabria (DIN: 0016649) as an Independent Director of the Company	Special Resolution

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the resolution as proposed in the Postal Ballot Notice dated June 11, 2025, has been passed by the shareholders by remote e-voting process with requisite majority, on Tuesday, July 15, 2025 (last date of remote e-voting).

Also, find enclosed the Scrutinizer Report issued by Puneet Motwani & Associates through its proprietor, Mr. Puneet Motwani, Practicing Company Secretaries.

The above information will be made available on the website of the Company www.waaree.com and on the website of the e-voting agency i.e. MUFG Intime India Private Limited at <https://instavote.linkintime.co.in>
The said scrutinizer report will also be uploaded to the website of the Company at www.indosolar.co.in

Kindly take the same on record.

Thanking You,

For Indosolar Limited

Akalpita Patel
Company Secretary and Compliance Officer
A40528

Indosolar Limited

Registered Office:

Unit No. 301, 3rd floor, Building 02, Southern Park", Saket, New Delhi-110017. Tel : +91-120-4762500

Factory:

3C/1eco Tech -II, Udyog Vihar, Greater Noida – 201306, Uttar Pradesh, India | CIN: L18101DL2005PLC134879

General information about company	
Scrip code	533257
NSE Symbol	WAAREEINDO
MSEI Symbol	NOTLISTED
ISIN	INE866K01015
Name of the company	INDOSOLAR LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	15-07-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Puneet Motwani
Firms Name	M/S PUNEET MOTWANI & ASSOCIATES
Qualification	CS
Membership Number	A38530
Date of Board Meeting in which appointed	09-06-2025
Date of Issuance of Report to the company	16-07-2025

Voting results	
Record date	06-06-2025
Total number of shareholders on record date	63537
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				1. APPOINTMENT OF MR. AMITASHOK PAITHANKAR (DIN: 02435057) AS DIRECTOR (NON-EXECUTIVE).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	39523505	39523505	100	39523505	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	39523505	39523505	100	39523505	0	100	0
Public- Institutions	E-Voting	24543	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	24543	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2055643	60785	2.957	60533	252	99.5854	0.4146
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2055643	60785	2.957	60533	252	99.5854	0.4146
Total		41603691	39584290	95.1461	39584038	252	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				2 - APPOINTMENT OF MR. MAHESH RAMCHAND CHHABRIA (DIN: 00166049) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	39523505	39523505	100	39523505	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	39523505	39523505	100	39523505	0	100	0
Public- Institutions	E-Voting	24543	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	24543	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2055643	60785	2.957	60539	246	99.5953	0.4047
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2055643	60785	2.957	60539	246	99.5953	0.4047
Total		41603691	39584290	95.1461	39584044	246	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





PUNEET MOTWANI & ASSOCIATES

Firm Of Practicing Company Secretary
Contact: +91 9892190679 | E-mail ID: cspuneet5@gmail.com

Date: 16th July, 2025

Report of Scrutinizer for Voting on Postal Ballot through remote e-voting

To,
Mr. Hitesh Chimanlal Doshi
The Chairman & Managing Director
Indosolar Limited,
301, 3rd Floor, Building 02,
Southern Park, Saket,
New Delhi- 110017

Dear Sir,

Scrutinizer's Report on voting through remote e-voting for Postal Ballot conducted by Indosolar Limited ("the Company") in terms of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.

- A. In accordance with Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, I, Puneet Motwani (Membership No. A38530), Proprietor of M/s. Puneet Motwani & Associates LLP, have been appointed as Scrutinizer by the Board of Directors of the Company at their meeting held on 9th June, 2025 for scrutinizing the Postal Ballot voting conducted by way of remote e-voting process in respect of the resolutions as set out in the Postal Ballot Notice dated June 09, 2025 ("Notice").
- B. Member's approvals were sought for following special business:
- Appointment of Mr. Amit Ashok Paithankar (DIN: 02435057) as Director (Non-Executive)
 - Appointment of Mr. Mahesh Ramchand Chhabria (DIN: 00166049) as an Independent Director of the Company
- C. Pursuant to Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, and General Circular No. 09/2024 dated September 19, 2024 and other relevant Circulars issued by the Ministry of Corporate Affairs ('MCA') from time to time ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the resolutions as set out in the Notice was placed for approval of the members of the Company through remote e-voting only. The Company has confirmed that the electronic copy of the Notice and



PUNEET MOTWANI & ASSOCIATES

Firm Of Practicing Company Secretary
Contact: +91 9892190679 | E-mail ID: cspuneet5@gmail.com

Explanatory Statement along with the process of remote e-voting in terms of the MCA Circulars were sent to those members on Wednesday, June 11, 2025 whose e-mail addresses were registered with the Company/Depositories and whose names appeared in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, June 6, 2025.

- D. The Company had appointed MUFG Intime India Private Limited (“RTA”) its Registrar and Transfer Agent as the agency for providing remote e-voting facility to the members of the Company.
- E. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the MCA Circulars.
- F. Pursuant to Rule 20 of the Companies (Management and Administration) Rules 2014, as amended, the Company had published the Newspaper advertisements in “Financial Express” (English) and in “Janasatta” (Hindi edition) on Thursday, June 12, 2025.
- G. The remote e-voting period commenced on Monday, June 16, 2025 from 09:00 a.m. (IST) and ended on Tuesday, July 15, 2025 at 05:00 p.m. (IST).
- H. Accordingly, the votes cast through remote e-voting were taken into account and at the end of the remote e-voting period, on Tuesday, July 15, 2025, at 05:00 p.m. (IST), the remote evoting module was thereafter disabled for voting by Scrutiniser. The remote e-voting summary statement was thereafter downloaded from e-voting website of RTA i.e. <https://instavote.linkintime.co.in>
- I. The register, in accordance with Rules 20(4)(xiv) and 22(10) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or DP ID Client ID of the members, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
- J. On the basis of the votes exercised by the Members of the Company through remote e-Voting facility, I have issued this Scrutinizer’s Report dated Wednesday, July 16, 2025 to the Company.



PUNEET MOTWANI & ASSOCIATES

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Result of the Postal Ballot through remote e-voting are as under:

Resolution Item No. 1 – Ordinary Resolution:

Appointment of Mr. Amit Ashok Paithankar (DIN: 02435057) as a Non-Executive Director of the Company

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	Remote e-voting through Postal Ballot	39523505	39523505	100.0000	39523505	0	100.0000	0.0000
Public Institutions		24543	0	0.0000	0	0	0.0000	0.0000
Public Non-Institutions		2055643	60785	2.9570	60533	252	99.5854	0.4146
Total		41603691	39584290	95.1461	39584038	252	99.9994	0.0006



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Resolution Item No. 2 – Special Resolution:

Appointment of Mr. Mahesh Ramchand Chhabria (DIN: 0016649) as an Independent Director of the Company

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	Remote e-voting through Postal Ballot	39523505	39523505	100.0000	39523505	0	100.0000	0.0000
Public Institutions		24543	0	0.0000	0	0	0.0000	0.0000
Public Non-Institutions		2055643	60785	2.9570	60539	246	99.5953	0.4047
Total		41603691	39584290	95.1461	39584044	246	99.9994	0.0006



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It is to be noted that:

1. The votes cast does not include abstained votes and invalid votes.
2. The aforesaid resolutions were passed by the members of the Company with requisite majority.
3. Voting rights of Foreign Portfolio Investors, if any, who have not submitted additional disclosures by the end of the prescribed period as notified by SEBI Circular No. SEBI/HO/AFD/AFD-PoD-2/CIR/P/2023/148 dated August 24, 2023 (subsumed as a part of the SEBI Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated May 30, 2024) have been restricted as provided in the said Circular.

Thanking you,

Yours Truly,

For Puneet Motwani & Associates

Firm of Practicing Company Secretary

ICSI UIN: S2024MH994100

Peer Review Cert. No.: 2826/2022

PUNEET
ASHOK
MOTWANI

Digitally signed by
PUNEET ASHOK
MOTWANI
Date: 2025.07.16
18:20:23 +05'30'

Mr. Puneet Motwani

Proprietor

COP: 27593

Membership No.: A38530

UDIN: A038530G000786937

Date: July 16, 2025

Place: Mumbai

For Indosolar Limited

HITESH
CHIMAN
LAL
DOSHI

Digitally signed
by HITESH
CHIMANLAL
DOSHI
Date: 2025.07.16
17:24:51 +05'30'

Hitesh Chimanlal Doshi

Chairman & Managing Director

DIN: 00293668

Date: July 16, 2025

Place: Mumbai